Small Business Express **EXP**



QUICK ACCESS TO CAPITAL ... FOR CONNECTICUT'S SMALL BUSINESSES

Types of Assistance

- Revolving Loan Fund
- Job Creation Loan Fund
- Matching Grant Fund

Eligible Applicants

- Employ not more than 100 employees
- Have operations in Connecticut
- Have been registered to conduct business for not less than 12 months
- Be in good standing with the payment of all state and local taxes and with all state agencies

Priority

- Economic-based industries
- Businesses creating jobs

Eligible Expenditures

- Purchase of machinery and equipment
- Construction
- Leasehold improvements
- Training
- Working capital
- Other business-related expenses

Terms and Conditions

- Revolving Loan Fund amounts from \$10,000 to a maximum of \$100,000
- Job Creation Loan Fund amounts from \$10,000 to a maximum of \$300,000
- Matching Grant Fund amounts from \$10,000 to a maximum of \$100,000
- Up to 4% interest and maximum 10-year term
- DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention

To apply, please complete and submit the application form found on www.decd.org and click on the Small Business Express banner.

For additional information or questions, contact Michelle Peters at (860) 270-8052 or via email at Michelle.Peters@ct.gov

