ROBINSON & COLE

Joseph P. Fasi Hartford 203-275-8240

VIA FEDERAL EXPRESS

Law Offices

One Commercial Plaza Hartford, CT 06103-3597 203-275-8200 Fax 203-275-8299

Financial Centre 695 East Main Street P.O. Box 10305 Stamford, CT 06904-2305 203-964-1200 Fax 203-359-8576

November 12, 1990

Mr. Thomas A. Myers Comptroller Town of Wallingford 45 South Main Street Wallingford, CT 06492

RE: An Ordinance Appropriating \$370,000 For The Purchase Of The Property Known As 88 South Main Street And Authorizing The Issue Of \$370,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issue Thereof The Making Of Temporary Borrowings For Such Purpose

Dear Mr. Myers:

Enclosed please find the captioned ordinance.

By copy of this letter, I am requesting the Town Clerk to send me three certified copies of all the proceedings as they appear in the Town Record Book, and two newspaper affidavits of the publication of the Notice of Public Hearing and the Notice of Enactment. A form of the Notice of Public Hearing is enclosed for the Clerk's convenience.

Yery truly yours

Joseph P. Fasi

ass

JPF/cll Enclosure

cc: Mr. William W. Dickinson, Jr., Mayor

Ms. Kathryn J. Wall, Town Clerk

Adam Mantzaris, Esq., Corporation Counsel

AN ORDINANCE APPROPRIATING \$370,000 FOR THE PURCHASE OF THE PROPERTY KNOWN AS 88 SOUTH MAIN STREET AND AUTHORIZING THE ISSUE OF \$370,000 BONDS OF THE TOWN TO MEET SAID APPRO-PRIATION AND PENDING THE ISSUE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PUR-POSE

Section 1. The sum of \$370,000 is appropriated for the purchase for municipal purposes of the property known as 88 South Main Street, being all that certain piece or parcel of land, located in Wallingford, Connecticut, of 0.7 acres, more or less, bounded and described as follows:

by land now or formerly of Bosdel Realty NORTHERLY:

Company, Inc., 251.4 feet, more or less;

by land now or formerly of Isakson and Coleman, each in part, in all, 115.3 EASTERLY:

feet, more or less;

by land now or formerly of Fishbein, SOUTHERLY:

252.4 feet, more or less; and

WESTERLY: by South Main Street, 125.55 feet, more

or less;

owned by Town Hall Associates, further described in the Wallingford Land Records, Volume 608 at Page 460, and for administrative, printing, legal and financing costs related thereto, said appropriation to be inclusive of any and all State and Federal grantsin-aid thereof.

Section 2. To meet said appropriation \$370,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds shall be issued in the amount necessary to meet the Town's share of the cost of the project determined after considering the estimated amount of the State and Federal grantsin-aid of the project, or the actual amount thereof if this has certainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the Mayor, the Comptroller, and the Town Treasurer, or any two of them, bear the Town seal or a facsimile

thereof, be certified by and payable at The Connecticut Bank and Trust Company, N.A., in Hartford, Connecticut, which bank and trust company may be designated the registrar and transfer agent, and be approved as to their legality by Robinson & Cole, Attorneys-at-Law, of Hartford. They shall bear such rate or rates of interest as shall be determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds shall be determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 3. Said bonds shall be sold by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be subject to the approval of the Town Council.

Section 4. The Mayor, the Comptroller, and the Town Treasurer, or any two of them, are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, have the seal of the Town affixed, be payable at a bank or trust company designated by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, be approved as to their legality by Robinson & Cole, Attorneys-at-Law, of Hartford, and be certified by The Connecticut Bank and Trust Company, N.A., in Hartford, Connecticut, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon.

The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. Nothing herein shall prohibit the advancement of expenses by the Comptroller from available cash funds of the Town for the purposes authorized by this ordinance and the reimbursement thereof from the proceeds of bonds or notes authorized by this ordinance.

EXCERPT FOR MINUTES OF WALLINGFORD PLANNING AND ZONING COMMISSION MEETING HELD ______, 1990

Item	
Commissionerbe adopted:	moved that the following resolution
mur DROPEI	WITH RESPECT TO THE ACQUISITION OF RTY KNOWN AS 88 SOUTH MAIN STREET CIPAL PURPOSES IN THE TOWN OF
A copy of said resol	ution is attached hereto.
Seconded by Commissi if any.]	oner [Insert discussion,
Roll Call Vote:	
(List Names)	NAYS
I hereby certify the excerpt of the Minu in the records of the seconds of the second of the seconds of the second of t	at the above is a true and correct copy of the ites of the above meeting as they are recorded he Town.
	Clerk

RESOLUTION WITH RESPECT TO THE ACQUISITION OF THE PROPERTY KNOWN AS 88 SOUTH MAIN STREET MUNICIPAL PURPOSES IN THE FOR WALLINGFORD

RESOLVED:

The Planning and Zoning Commission of the Town Wallingford, exercising the authority of the Planning Commission pursuant to Chapter 126 of the General Statutes, having reviewed the proposal to acquire for municipal purposes the property known as 88 South Main Street, being all that certain piece or parcel of land, located in Wallingford, Connecticut, of 0.7 acres, more or less, bounded and described as follows:

by land now or formerly of Bosdel Realty Company, Inc., 251.4 feet, more or less; NORTHERLY:

by land now or formerly of Isakson and Coleman, each in part, in all, 115.3 **EASTERLY:**

feet, more or less;

SOUTHERLY: by land now or formerly of Fishbein,

252.4 feet, more or less; and

WESTERLY: by South Main Street, 125.55 feet, more

or less;

owned by Town Hall Associates, further described in the Wallingford Land Records, Volume 608 at Page 460, hereby approves the aforesaid proposal.

LEGAL NOTICE

of W	Pursuant to Chapter 1 allingford, Connecticu				
	Council of the Town o	f Wallingford	lon	, 199	90, at
	P.M. in	<u></u> ,	to act	on the foll	Lowing
prop	osed ordinance:				
	AN ORDINANCE APPROPRITHE PROPERTY KNOWN AUTHORIZING THE ISSUE MEET SAID APPROPRIATION THE MAKING OF TEMPORA	AS 88 SOU OF \$370,000 ION AND PEND	TH MAIN BONDS OF ING THE IS	STREET AND THE TOWN TO SSUE THEREOF))
	Dated at Wallingford,	Connecticut	this	day of	,
1990					
				thryn J. Wal Town Clerk	

RETURN OF LEGAL NOTICE

Pursuant to Chapter III Section 6 of	the Charter of the Town
of Wallingford, Connecticut, a Public Hea	ring will be held by the
Town Council of the Town of Wallingford of P.M. in, to	act on the following
proposed ordinance:	
AN ORDINANCE APPROPRIATING \$370,000 IN THE PROPERTY KNOWN AS 88 SOUTH AUTHORIZING THE ISSUE OF \$370,000 BO MEET SAID APPROPRIATION AND PENDING THE MAKING OF TEMPORARY BORROWINGS FOR	MAIN STREET AND NDS OF THE TOWN TO THE ISSUE THEREOF
Dated at Wallingford, Connecticut thi	is day of
	Kathryn J. Wall
	Town Clerk
I HEREBY CERTIFY that the above Hearing of the Town Council was published the Record-Journal.	legal notice of Public on, 1990, in
I FURTHER CERTIFY that I placed a Hearing Notice on the signboard of the, 1990.	copy of the same Public Municipal Building on
Dated at Wallingford, Connecticut thi	s day of,
	Kathryn J. Wall Town Clerk
	(Seal)

CERTIFICATE

I, KATHRYN J. WALL, the duly appointed, qualified and acting Town Clerk of the Town of Wallingford, hereby certify that the attached copy of the excerpt of minutes of the meeting of the Town Council of the Town of Wallingford duly warned and held on , is a true, correct and complete copy of the original minutes of said meeting on file and of record as the same pertain to the public hearing, and consideration and adoption of the Ordinance set forth therein.

Dated

Kathryn J. Wall Town Clerk

(SEAL)

CERTIFICATION OF MAYOR'S APPROVAL

I, Kathryn J. Wall, the duly appointed, qualified and acting Town Clerk of the Town of Wallingford, hereby certify that the attached copy of the Mayor's Approval of the ordinance entitled, "An Ordinance Appropriating \$370,000 For The Purchase Of The Property Known As 88 South Main Street And Authorizing The Issue Of \$370,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issue Thereof The Making Of Temporary Borrowings For Such Purpose" is a true and correct copy of the aforesaid original Mayor's approval on file and of record of the Town of Wallingford.

Dated	1990.		
	어린 바이 얼마나 하나 아이를 살아 먹었다.	Kathryn J. Wall	

(SEAL)

MAYOR'S APPROVAL

I hereby certify that the following ordinance was enacted by the Town Council of the Town of Wallingford, on the , 1990, in accordance with the provisions of the Charter of the Town of Wallingford.

> Kathryn J. Wall Town Clerk

AN ORDINANCE APPROPRIATING \$370,000 FOR THE PURCHASE OF THE PROPERTY KNOWN AS 88 SOUTH MAIN STREET AND THE PROPERTY KNOWN AS 88 SOUTH MAIN STREET AND AUTHORIZING THE ISSUE OF \$370,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

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owned by Town Hall Associates, further described in the Wallingford Land Records, Volume 608 at Page 460, and for administrative, printing, legal and financing costs related thereto, said appropriation to be inclusive of any and all State and Federal grantsin-aid thereof.

Section 2. To meet said appropriation \$370,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds shall be issued in the amount necessary to meet the Town's share of the cost of the project determined after considering the estimated amount of the State and Federal grants-in-aid of the project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the Mayor, the Comptroller, and the Town Treasurer, or any two of them, bear the Town seal or a facsimile thereof, be certified by and payable at The Connecticut Bank and Trust Company, N.A., in Hartford, Connecticut, which bank and trust company may be designated the registrar and transfer agent, and be approved as to their legality by Robinson & Cole, Attorneys-at-Law, of Hartford. They shall bear such rate or rate of interest as shall be determined by the Mayor, the Comptroller and the Town Treasurer, or any two of them. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued, the annual installments of principal, redemption provisions, it any, the date, time of issue and sale and other terms, details and particulars of such bonds shall be determined by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 3. Said bonds shall be sold by the Mayor, the Comptroller, and the Town Treasurer, or any two of them, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be subject to the approval of the Town Council.

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Section 5. Nothing herein shall prohibit the advancement of expenses by the Comptroller from available cash funds of the Town for the purposes authorized by this ordinance and the reimbursement thereof from the proceeds of bonds or notes authorized by this ordinance.

I hereby certify that the above ordinance was enacted by the Town Council of the Town of Wallingford, this _____ day of _____, 1990, in accordance with the provisions of the Charter of the Town of Wallingford.

Approved: W:	illiam W. D:	ickinson, Jr.	<u> </u>	alan Malana	
Dated:		, 1990	Kathryn J	. Wall	
[2] [1] [1] [1] [1] [1] [1] [1] [1] [1] [1			Town Cler		
			TOWN CACA		

CERTIFICATE OF FINAL PASSAGE AND NO PETITION

I HEREBY CERTIFY that Ordinance	No.	entitled "An
Ordinance Appropriating \$370,000 For T		
Known As 88 South Main Street And		
\$370,000 Bonds Of The Town To Meet Sai		
The Issue Thereof The Making Of Tem		
Purpose" was enacted by the Town		
Wallingford at a meeting held on	, 199	0, was approved
by the Mayor on (within	ı ten days of	: passage by the
Town Council), that I caused Notice o	of Passage of	said Ordinance
to be published in the Record-Journa	ıl on	, a
newspaper with circulation in the To		
petition has been filed in this of		
Ordinance be repealed or submitted		
pursuant to Section 9 of Chapter III		Charter, within
30 days after the foregoing date of pu	ublication.	
Dated at Wallingford, Connection	cut this	day of

, 1990.

Kathryn J. Wall Town Clerk Town of Wallingford

RETURN OF PUBLICATION OF NOTICE OF PASSAGE OF ORDINANCE

Dated		1990.		
			ur di P <u>ediale di Esiri, salga</u>	anagiyon dinistaliyiya wi Jitgob ba ba beadabiy

ity by Robinson & Cole, Attorneys-at-Law, of Hartford, and be certified by The Connecticut Bank and Trust Company, N.A., in Hartford, Connecticut, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. Nothing herein shall prohibit the advancement of expenses by the Comptroller from available cash funds of the Town for the purposes authorized by this ordinance and the reimbursement thereof from the proceeds of bonds or notes authorized by this ordinance.

I, WILLIAM W. DICKING Wallingford, hereby certify, 199 foregoing ordinance, I hereby	that within ten 0, Town Council	days after the adoption of the
Dated	, 1990.	
	William W. D Mayor	ickinson, Jr.
Received for record, 1990:		

Town Clerk

NOTICE OF PASSAGE

Ordinance Number _ Public Hearing _

AN ORDINANCE APPROPRIATING \$370,000 FOR THE PURCHASE OF PROPERTY KNOWN AS 88 SOUTH MAIN STREET AUTHORIZING THE ISSUE OF \$370,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

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